



| <b># of Events</b>                    | <b>Oct-20<br/>Actual</b> | <b>Oct-20<br/>Budget</b> | <b>Oct-20<br/>Variance</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Variance</b> |
|---------------------------------------|--------------------------|--------------------------|----------------------------|-----------------------|-----------------------|-------------------------|
| Concerts                              |                          |                          | 0                          |                       |                       | 0                       |
| Family Shows                          |                          |                          | 0                          |                       |                       | 0                       |
| Feld Shows                            |                          |                          | 0                          |                       |                       | 0                       |
| U of L Men's Basketball               |                          |                          | 0                          |                       |                       | 0                       |
| U of L Women's Basketball             |                          |                          | 0                          |                       |                       | 0                       |
| Sporting Events                       |                          |                          | 0                          |                       |                       | 0                       |
| Meetings/Banquets                     |                          |                          | 0                          |                       |                       | 0                       |
| Other Events                          |                          |                          | 0                          | 1                     | 0                     | 1                       |
| <b>Total Revenue Producing Events</b> | <b>0</b>                 | <b>0</b>                 | <b>0</b>                   | <b>1</b>              | <b>0</b>              | <b>1</b>                |
| Community Engagement Events           | 17                       |                          | 17                         | 20                    | 0                     | 20                      |
| <b>Total Events</b>                   | <b>17</b>                | <b>0</b>                 | <b>17</b>                  | <b>21</b>             | <b>0</b>              | <b>21</b>               |

**October Events**

- General Election Voting Days

AEG MANAGEMENT LOUISVILLE LLC  
 INCOME STATEMENT  
 FOR THE PERIOD ENDING OCTOBER 31, 2020  
 FISCAL YEAR ENDING JUNE 30, 2021

|   | <u>Oct-20<br/>Actual</u> | <u>Oct-20<br/>Budget</u> | <u>Oct-20<br/>Variance</u> | <u>YTD<br/>Actual</u> | <u>YTD<br/>Budget</u> | <u>YTD<br/>Variance</u> |
|---|--------------------------|--------------------------|----------------------------|-----------------------|-----------------------|-------------------------|
| <b>Event Revenue</b>                          |                          |                          |                            |                       |                       |                         |
| Arena Rent                                    | 0                        | 0                        | 0                          | 10,000                | 0                     | 10,000                  |
| Premium Seating                               | 0                        | 0                        | 0                          | 0                     | 0                     | 0                       |
| Food and Beverage, Merchandise                | 0                        | 0                        | 0                          | 0                     | 0                     | 0                       |
| Event Revenue                                 | 0                        | 0                        | 0                          | 0                     | 0                     | 0                       |
| Parking                                       | 0                        | 0                        | 0                          | 0                     | 0                     | 0                       |
| Other Income                                  | 10,923                   | 455                      | 10,468                     | 10,923                | 1,360                 | 9,563                   |
| <b>Gross Operating Revenue</b>                | <b>10,923</b>            | <b>455</b>               | <b>10,468</b>              | <b>20,923</b>         | <b>1,360</b>          | <b>19,563</b>           |
| <br>  |                          |                          |                            |                       |                       |                         |
| Event Expenses                                | 12,052                   | 0                        | (12,052)                   | 8,346                 | 0                     | (8,346)                 |
| Food and Beverage, Merchandise - U of L Share | 0                        | 0                        | 0                          | 0                     | 0                     | 0                       |
| Other Expenses                                | 0                        | 0                        | 0                          | 0                     | 0                     | 0                       |
| <b>Event Operating Expenses</b>               | <b>12,052</b>            | <b>0</b>                 | <b>(12,052)</b>            | <b>8,346</b>          | <b>0</b>              | <b>(8,346)</b>          |
| <br>  |                          |                          |                            |                       |                       |                         |
| <b>Net Revenue</b>                            | <b>(1,129)</b>           | <b>455</b>               | <b>(1,584)</b>             | <b>12,577</b>         | <b>1,360</b>          | <b>11,217</b>           |
| <br>  |                          |                          |                            |                       |                       |                         |
| <b>Indirect Expenses</b>                      |                          |                          |                            |                       |                       |                         |
| Administration                                | 290,366                  | 308,430                  | 18,064                     | 1,128,287             | 1,228,929             | 100,642                 |
| Utilities                                     | 54,582                   | 77,509                   | 22,927                     | 225,158               | 262,304               | 37,146                  |
| Insurance                                     | 88,011                   | 36,444                   | (51,567)                   | 220,130               | 145,766               | (74,364)                |
| Management Fee                                | 60,940                   | 61,669                   | (729)                      | 243,759               | 246,675               | 2,916                   |
| <b>Total Operating Expenses</b>               | <b>493,898</b>           | <b>484,052</b>           | <b>(11,305)</b>            | <b>1,817,334</b>      | <b>1,883,674</b>      | <b>66,340</b>           |
| <br>  |                          |                          |                            |                       |                       |                         |
| <b>Net Operating Profit * (LOSS)</b>          | <b>(495,027)</b>         | <b>(483,597)</b>         | <b>(11,430)</b>            | <b>(1,804,757)</b>    | <b>(1,882,314)</b>    | <b>77,557</b>           |

\* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.



| <b># of Events</b>                    | <b>Nov-20<br/>Actual</b> | <b>Nov-20<br/>Budget</b> | <b>Nov-20<br/>Variance</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget</b> | <b>YTD<br/>Variance</b> |
|---------------------------------------|--------------------------|--------------------------|----------------------------|-----------------------|-----------------------|-------------------------|
| Concerts                              |                          |                          | 0                          |                       |                       | 0                       |
| Family Shows                          |                          |                          | 0                          |                       |                       | 0                       |
| Feld Shows                            |                          |                          | 0                          |                       |                       | 0                       |
| U of L Men's Basketball               | 3                        | 5                        | (2)                        | 3                     | 5                     | (2)                     |
| U of L Women's Basketball             | 1                        | 3                        | (2)                        | 1                     | 3                     | (2)                     |
| Sporting Events                       | 4                        | 0                        | 4                          | 4                     | 0                     | 4                       |
| Meetings/Banquets                     |                          |                          | 0                          |                       |                       | 0                       |
| Other Events                          |                          |                          | 0                          | 1                     | 0                     | 1                       |
| <b>Total Revenue Producing Events</b> | <b>8</b>                 | <b>8</b>                 | <b>0</b>                   | <b>9</b>              | <b>8</b>              | <b>1</b>                |
| Community Engagement Events           | 2                        |                          | 2                          | 22                    | 0                     | 22                      |
| <b>Total Events</b>                   | <b>10</b>                | <b>8</b>                 | <b>2</b>                   | <b>31</b>             | <b>8</b>              | <b>23</b>               |

**November Events**

- Wade Houston Tipoff Classic
- General Election Voting Days

AEG MANAGEMENT LOUISVILLE LLC  
 INCOME STATEMENT  
 FOR THE PERIOD ENDING NOVEMBER 30, 2020  
 FISCAL YEAR ENDING JUNE 30, 2021

|   | <u>Nov-20<br/>Actual</u> | <u>Nov-20<br/>Budget</u> | <u>Nov-20<br/>Variance</u> | <u>YTD<br/>Actual</u> | <u>YTD<br/>Budget</u> | <u>YTD<br/>Variance</u> |
|---|--------------------------|--------------------------|----------------------------|-----------------------|-----------------------|-------------------------|
| <b>Event Revenue</b>                          |                          |                          |                            |                       |                       |                         |
| Arena Rent                                    | 131,142                  | 93,500                   | 37,642                     | 141,142               | 93,500                | 47,642                  |
| Premium Seating                               | 0                        | 0                        | 0                          | 0                     | 0                     | 0                       |
| Food and Beverage, Merchandise                | 1,154                    | 0                        | 1,154                      | 1,154                 | 0                     | 1,154                   |
| Event Revenue                                 | 12,083                   | 0                        | 12,083                     | 12,083                | 0                     | 12,083                  |
| Parking                                       | 0                        | 0                        | 0                          | 0                     | 0                     | 0                       |
| Other Income                                  | 39,089                   | 455                      | 38,634                     | 50,012                | 1,815                 | 48,197                  |
| <b>Gross Operating Revenue</b>                | <b>183,468</b>           | <b>93,955</b>            | <b>89,513</b>              | <b>204,391</b>        | <b>95,315</b>         | <b>109,076</b>          |
| <br>  |                          |                          |                            |                       |                       |                         |
| Event Expenses                                | 68,262                   | 53,500                   | (14,762)                   | 76,608                | 53,500                | (23,108)                |
| Food and Beverage, Merchandise - U of L Share | 957                      | 0                        | (957)                      | 957                   | 0                     | (957)                   |
| Other Expenses                                | 0                        | 0                        | 0                          | 0                     | 0                     | 0                       |
| <b>Event Operating Expenses</b>               | <b>69,220</b>            | <b>53,500</b>            | <b>(15,720)</b>            | <b>77,566</b>         | <b>53,500</b>         | <b>(24,066)</b>         |
| <br>  |                          |                          |                            |                       |                       |                         |
| <b>Net Revenue</b>                            | <b>114,249</b>           | <b>40,455</b>            | <b>73,794</b>              | <b>126,826</b>        | <b>41,815</b>         | <b>85,011</b>           |
| <br>  |                          |                          |                            |                       |                       |                         |
| <b>Indirect Expenses</b>                      |                          |                          |                            |                       |                       |                         |
| Administration                                | 281,637                  | 308,434                  | 26,797                     | 1,409,925             | 1,537,363             | 127,438                 |
| Utilities                                     | 66,322                   | 53,643                   | (12,679)                   | 291,479               | 315,947               | 24,468                  |
| Insurance                                     | 45,292                   | 36,444                   | (8,848)                    | 265,422               | 182,210               | (83,212)                |
| Management Fee                                | 60,940                   | 61,669                   | (729)                      | 304,699               | 308,344               | 3,645                   |
| <b>Total Operating Expenses</b>               | <b>454,191</b>           | <b>460,190</b>           | <b>4,541</b>               | <b>2,271,524</b>      | <b>2,343,864</b>      | <b>72,340</b>           |
| <br>  |                          |                          |                            |                       |                       |                         |
| <b>Net Operating Profit * (LOSS)</b>          | <b>(339,942)</b>         | <b>(419,735)</b>         | <b>79,793</b>              | <b>(2,144,699)</b>    | <b>(2,302,049)</b>    | <b>157,350</b>          |

\* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

*AEG MANAGEMENT LOUISVILLE LLC  
ROLLING FORECAST FISCAL YEAR 2020-2021  
FOR THE PERIOD ENDING NOVEMBER 30, 2020  
FISCAL YEAR ENDING JUNE 30, 2021*

|   | <b>2020-2021</b>       | <b>2020-2021</b>     |                        |
|---|------------------------|----------------------|------------------------|
|   | <b><u>Forecast</u></b> | <b><u>Budget</u></b> | <b><u>Variance</u></b> |
| <b>Event Revenue</b>                          |                        |                      |                        |
| Arena Rent                                    | 1,352,399              | 1,789,800            | (437,401)              |
| Premium Seating                               | 23,000                 | 279,100              | (256,100)              |
| Food and Beverage, Merchandise                | 385,607                | 491,981              | (106,374)              |
| Event Revenue                                 | 382,333                | 1,131,250            | (748,917)              |
| Parking                                       | 4,990                  | 4,990                | 0                      |
| Other Income                                  | 53,228                 | 5,000                | 48,228                 |
| <b>Gross Operating Revenue</b>                | <b>2,201,557</b>       | <b>3,702,122</b>     | <b>(1,500,564)</b>     |
| <br>  |                        |                      |                        |
| Event Expenses                                | 992,004                | 1,333,715            | 341,711                |
| Food and Beverage, Merchandise - U of L Share | 124,788                | 124,803              | 15                     |
| Other Expenses                                | 8,638                  | 36,068               | 27,430                 |
| <b>Event Operating Expenses</b>               | <b>1,125,430</b>       | <b>1,494,586</b>     | <b>369,156</b>         |
| <br>  |                        |                      |                        |
| <b>Net Revenue</b>                            | <b>1,076,128</b>       | <b>2,207,536</b>     | <b>(1,131,408)</b>     |
| <br>  |                        |                      |                        |
| <b>Indirect Expenses</b>                      |                        |                      |                        |
| Administration                                | 3,776,617              | 3,980,777            | 204,159                |
| Utilities                                     | 761,064                | 808,278              | 47,214                 |
| Insurance                                     | 563,678                | 437,318              | (126,360)              |
| Management Fee                                | 731,277                | 740,027              | 8,749                  |
| <b>Total Operating Expenses</b>               | <b>5,832,637</b>       | <b>5,966,399</b>     | <b>133,763</b>         |
| <br>  |                        |                      |                        |
| <b>Net Operating Profit * (LOSS)</b>          | <b>(4,756,509)</b>     | <b>(3,758,864)</b>   | <b>(997,645)</b>       |

\* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.