



# of Events	Apr-15 <u>Actual</u>	Apr-15 <u>Budget</u>	Apr-15 <u>Variance</u>	YTD <u>Actual</u>	YTD <u>Budget</u>	YTD <u>Variance</u>
Concerts	1	1	0	22	20	2
Family Shows	0	2	(2)	2	5	(3)
Feld Shows				7	7	0
U of L Men's Basketball				23	24	(1)
U of L Women's Basketball				18	18	0
U of L Women's Volleyball				7	8	(1)
Sporting Events				6	4	2
Meetings/Banquets	4	3	1	21	25	(4)
Other Events	1	1	0	9	6	3
<b>Total</b>	<b>6</b>	<b>7</b>	<b>(1)</b>	<b>115</b>	<b>117</b>	<b>(2)</b>

**April Ticketed Events**

- Kenny Chesney

AEG MANAGEMENT LOUISVILLE LLC  
 INCOME STATEMENT  
 FOR THE PERIOD ENDING APRIL 30, 2015  
 FISCAL YEAR ENDING JUNE 30, 2015

	<u>Apr-15 Actual</u>	<u>Apr-15 Budget</u>	<u>Apr-15 Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
<b>Event Revenue</b>						
Arena Rent	304,770	285,720	19,050	5,526,735	5,106,960	419,775
Premium Seating	54,658	80,000	(25,342)	894,602	850,000	44,602
Food and Beverage, Merchandise	108,477	115,466	(6,989)	2,750,174	2,492,990	257,184
Event Revenue	239,914	267,450	(27,536)	3,653,012	3,129,429	523,583
Parking	0	7,917	(7,917)	64,357	79,166	(14,809)
Other Income	100	1,167	(1,067)	41,882	11,666	30,216
<b>Gross Operating Revenue</b>	<b>707,920</b>	<b>757,720</b>	<b>(49,800)</b>	<b>12,930,763</b>	<b>11,670,211</b>	<b>1,260,552</b>
Event Expenses	284,204	264,886	(19,318)	4,216,141	3,434,234	(781,907)
Food and Beverage, Merchandise - U of L Share	3,739	6,160	2,421	917,657	764,362	(153,295)
Other Expenses	6,049	4,800	(1,249)	53,655	51,000	(2,655)
<b>Event Operating Expenses</b>	<b>293,992</b>	<b>275,846</b>	<b>(18,146)</b>	<b>5,187,453</b>	<b>4,249,596</b>	<b>(937,857)</b>
<b>Net Revenue</b>	<b>413,928</b>	<b>481,874</b>	<b>(67,946)</b>	<b>7,743,310</b>	<b>7,420,615</b>	<b>322,695</b>
<b>Indirect Expenses</b>						
Administration	420,662	399,875	(20,787)	3,497,638	4,028,442	530,804
Utilities	127,513	97,950	(29,563)	1,200,506	1,150,805	(49,701)
Insurance	40,312	34,224	(6,088)	352,902	342,240	(10,662)
Management Fee	41,209	41,209	0	412,090	412,090	0
<b>Total Operating Expenses</b>	<b>629,696</b>	<b>573,258</b>	<b>(56,438)</b>	<b>5,463,137</b>	<b>5,933,577</b>	<b>470,440</b>
<b>Net Operating Profit * (LOSS)</b>	<b>(215,769)</b>	<b>(91,384)</b>	<b>(124,385)</b>	<b>2,280,173</b>	<b>1,487,038</b>	<b>793,135</b>

\* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.



<b># of Events</b>	<b>May-15 Actual</b>	<b>May-15 Budget</b>	<b>May-15 Variance</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>
Concerts	1	1	0	23	21	2
Family Shows				2	5	(3)
Feld Shows	6	6	0	13	13	0
U of L Men's Basketball				23	24	(1)
U of L Women's Basketball				18	18	0
U of L Women's Volleyball				7	8	(1)
Sporting Events	1	0	1	7	4	3
Meetings/Banquets	3	3	0	24	28	(4)
Other Events	1	1	0	10	7	3
<b>Total</b>	<b>12</b>	<b>11</b>	<b>1</b>	<b>127</b>	<b>128</b>	<b>(1)</b>

**May Ticketed Events**

- Jason Aldean
- Atlanta Dream Classic
- Ringling Brothers Barnum Bailey Circus

AEG MANAGEMENT LOUISVILLE LLC  
 INCOME STATEMENT  
 FOR THE PERIOD ENDING MAY 31, 2015  
 FISCAL YEAR ENDING JUNE 30, 2015

	<u>May-15 Actual</u>	<u>May-15 Budget</u>	<u>May-15 Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
<b>Event Revenue</b>						
Arena Rent	265,922	253,520	12,402	5,865,178	5,360,480	504,698
Premium Seating	31,919	45,000	(13,081)	926,521	895,000	31,521
Food and Beverage, Merchandise	103,147	91,331	11,816	2,853,321	2,584,321	269,000
Event Revenue	224,007	201,865	22,142	3,550,259	3,161,294	388,965
Parking	11,984	7,917	4,067	76,341	87,083	(10,742)
Other Income	20,737	11,167	9,570	316,860	192,833	124,027
<b>Gross Operating Revenue</b>	<b>657,717</b>	<b>610,800</b>	<b>46,917</b>	<b>13,588,479</b>	<b>12,281,011</b>	<b>1,307,468</b>
Event Expenses	300,589	240,565	(60,024)	4,516,730	3,674,799	(841,931)
Food and Beverage, Merchandise - U of L Share	5,236	2,943	(2,293)	922,894	767,305	(155,589)
Other Expenses	1,807	2,700	893	55,462	53,700	(1,762)
<b>Event Operating Expenses</b>	<b>307,632</b>	<b>246,208</b>	<b>(61,424)</b>	<b>5,495,085</b>	<b>4,495,804</b>	<b>(999,281)</b>
<b>Net Revenue</b>	<b>350,084</b>	<b>364,592</b>	<b>(14,508)</b>	<b>8,093,394</b>	<b>7,785,207</b>	<b>308,187</b>
<b>Indirect Expenses</b>						
Administration	397,366	399,875	2,509	3,895,004	4,428,317	533,313
Utilities	125,233	122,092	(3,141)	1,325,739	1,272,897	(52,842)
Insurance	31,097	34,224	3,127	383,999	376,464	(7,535)
Management Fee	41,209	41,209	0	453,299	453,299	0
<b>Total Operating Expenses</b>	<b>594,905</b>	<b>597,400</b>	<b>2,495</b>	<b>6,058,041</b>	<b>6,530,977</b>	<b>472,936</b>
<b>Net Operating Profit * (LOSS)</b>	<b>(244,820)</b>	<b>(232,808)</b>	<b>(12,012)</b>	<b>2,035,353</b>	<b>1,254,230</b>	<b>781,123</b>

\* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

*AEG MANAGEMENT LOUISVILLE LLC  
ROLLING FORECAST FISCAL YEAR 2014-2015  
FOR THE PERIOD ENDING MAY 31, 2015  
FOR FISCAL YEAR END JUNE 30TH 2015*

	<b>2014-2015</b>	<b>2014-2015</b>	
	<b><u>Forecast</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
<b>Event Revenue</b>			
Arena Rent	6,353,500	5,940,958	412,542
Premium Seating	1,118,580	1,115,000	3,580
Food and Beverage, Merchandise	2,974,665	2,826,501	148,164
Event Revenue	3,945,624	3,705,131	240,493
Parking	94,258	95,000	(742)
Other Income	395,370	243,000	152,370
<b>Gross Operating Revenue</b>	<b>14,881,997</b>	<b>13,925,590</b>	<b>956,407</b>
Event Expenses	5,049,625	4,262,153	(787,473)
Food and Beverage, Merchandise - U of L Share	921,195	784,473	(136,722)
Other Expenses	63,316	66,900	3,584
<b>Event Operating Expenses</b>	<b>6,034,136</b>	<b>5,113,526</b>	<b>(920,610)</b>
<b>Net Revenue</b>	<b>8,847,861</b>	<b>8,812,065</b>	<b>35,797</b>
<b>Indirect Expenses</b>			
Administration	4,460,215	4,962,520	502,305
Utilities	1,426,715	1,373,873	(52,842)
Insurance	445,782	410,688	(35,094)
Management Fee	494,508	494,508	0
<b>Total Operating Expenses</b>	<b>6,827,220</b>	<b>7,241,589</b>	<b>414,369</b>
<b>Net Operating Profit / (Loss)*</b>	<b>2,020,641</b>	<b>1,570,475</b>	<b>450,166</b>

\* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

Forecast also reflects Revenue above Incentive Fee benchmark, resulting in \$123,627 fee to AEG.  
This fee is not reflected as an Operating Expense.