



<b># of Events</b>	<b>Aug-16 <u>Actual</u></b>	<b>Aug-16 <u>Budget</u></b>	<b>Aug-16 <u>Variance</u></b>	<b>YTD <u>Actual</u></b>	<b>YTD <u>Budget</u></b>	<b>YTD <u>Variance</u></b>
Concerts				2	2	0
Family Shows						
Feld Shows						
U of L Men's Basketball						
U of L Women's Basketball						
U of L Women's Volleyball						
Sporting Events						
Meetings/Banquets	2	3	(1)	3	4	(1)
Other Events	2	2	0	2	2	0
<b>Total</b>	<b>4</b>	<b>5</b>	<b>(1)</b>	<b>7</b>	<b>8</b>	<b>(1)</b>

**August Events**

- Assemblies of God

AEG MANAGEMENT LOUISVILLE LLC  
 INCOME STATEMENT  
 FOR THE PERIOD ENDING AUGUST 31, 2016  
 FISCAL YEAR ENDING JUNE 30, 2017

	<u>Aug-16 Actual</u>	<u>Aug-16 Budget</u>	<u>Aug-16 Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
<b>Event Revenue</b>						
Arena Rent	185,000	131,470	53,530	422,427	366,960	55,467
Premium Seating	7,833	0	7,833	86,399	85,000	1,399
Food and Beverage, Merchandise	17,014	50,715	(33,701)	90,783	137,991	(47,208)
Event Revenue	11,250	68,250	(57,000)	294,244	312,406	(18,162)
Parking	0	0	0	0	0	0
Other Income	141	1,667	(1,526)	220	3,334	(3,114)
<b>Gross Operating Revenue</b>	<b>221,239</b>	<b>252,102</b>	<b>(30,863)</b>	<b>894,073</b>	<b>905,691</b>	<b>(11,618)</b>
Event Expenses	60,581	54,720	(5,861)	321,925	321,610	(315)
Food and Beverage, Merchandise - U of L Share	3,248	1,650	(1,598)	9,649	9,075	(574)
Other Expenses	0	0	0	4,353	4,811	458
<b>Event Operating Expenses</b>	<b>63,828</b>	<b>56,370</b>	<b>(7,458)</b>	<b>335,927</b>	<b>335,496</b>	<b>(431)</b>
<b>Net Revenue</b>	<b>157,410</b>	<b>195,732</b>	<b>(38,322)</b>	<b>558,147</b>	<b>570,195</b>	<b>(12,048)</b>
<b>Indirect Expenses</b>						
Administration	316,967	359,489	42,522	664,976	736,328	71,352
Utilities	81,412	99,868	18,456	173,941	199,733	25,792
Insurance	40,759	35,598	(5,161)	86,041	71,202	(14,839)
Management Fee	58,333	58,333	0	116,667	116,667	0
<b>Total Operating Expenses</b>	<b>497,471</b>	<b>553,288</b>	<b>55,817</b>	<b>1,041,624</b>	<b>1,123,930</b>	<b>82,305</b>
<b>Net Operating Profit * (LOSS)</b>	<b>(340,061)</b>	<b>(357,556)</b>	<b>17,496</b>	<b>(483,478)</b>	<b>(553,735)</b>	<b>70,257</b>

\* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.



<b># of Events</b>	<b>Sept-16 <u>Actual</u></b>	<b>Sept-16 <u>Budget</u></b>	<b>Sept-16 <u>Variance</u></b>	<b>YTD <u>Actual</u></b>	<b>YTD <u>Budget</u></b>	<b>YTD <u>Variance</u></b>
Concerts	2	2	0	4	4	0
Family Shows						
Feld Shows	0	6	(6)	0	6	(6)
U of L Men's Basketball						
U of L Women's Basketball						
U of L Women's Volleyball	5	5	0	5	5	0
Sporting Events						
Meetings/Banquets	2	3	(1)	5	7	(2)
Other Events				2	2	0
<b>Total</b>	<b>9</b>	<b>16</b>	<b>(7)</b>	<b>16</b>	<b>24</b>	<b>(8)</b>

**September Events**

- R Kelly
- Dixie Chicks

AEG MANAGEMENT LOUISVILLE LLC  
 INCOME STATEMENT  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2016  
 FISCAL YEAR ENDING JUNE 30, 2017

	<u>Sept-16 Actual</u>	<u>Sept-16 Budget</u>	<u>Sept-16 Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
<b>Event Revenue</b>						
Arena Rent	308,783	377,970	(69,187)	731,210	744,930	(13,720)
Premium Seating	53,519	50,000	3,519	139,918	135,000	4,918
Food and Beverage, Merchandise	80,011	108,222	(28,211)	170,795	246,213	(75,418)
Event Revenue	206,341	305,563	(99,222)	500,585	617,969	(117,384)
Parking	0	0	0	0	0	0
Other Income	43	1,667	(1,624)	263	5,001	(4,738)
<b>Gross Operating Revenue</b>	<b>648,697</b>	<b>843,422</b>	<b>(194,725)</b>	<b>1,542,770</b>	<b>1,749,113</b>	<b>(206,343)</b>
Event Expenses	231,252	416,756	185,504	557,361	738,366	181,005
Food and Beverage, Merchandise - U of L Share	5,385	9,799	4,414	10,849	18,874	8,025
Other Expenses	2,744	2,830	86	7,097	7,641	544
<b>Event Operating Expenses</b>	<b>239,381</b>	<b>429,385</b>	<b>190,004</b>	<b>575,307</b>	<b>764,881</b>	<b>189,574</b>
<b>Net Revenue</b>	<b>409,316</b>	<b>414,037</b>	<b>(4,721)</b>	<b>967,463</b>	<b>984,232</b>	<b>(16,769)</b>
<b>Indirect Expenses</b>						
Administration	332,519	371,861	39,342	997,495	1,108,189	110,694
Utilities	114,108	130,548	16,440	288,049	330,281	42,232
Insurance	2,282	35,598	33,316	88,322	106,800	18,478
Management Fee	58,333	58,333	0	175,000	175,000	0
<b>Total Operating Expenses</b>	<b>507,242</b>	<b>596,340</b>	<b>89,098</b>	<b>1,548,866</b>	<b>1,720,270</b>	<b>171,404</b>
<b>Net Operating Profit * (LOSS)</b>	<b>(97,926)</b>	<b>(182,303)</b>	<b>84,377</b>	<b>(581,403)</b>	<b>(736,038)</b>	<b>154,635</b>

\* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

*AEG MANAGEMENT LOUISVILLE LLC  
ROLLING FORECAST FISCAL YEAR 2016-2017  
AS OF THE PERIOD ENDING SEPTEMBER 30, 2016  
FOR FISCAL YEAR END JUNE 30TH 2017*

	<b>2016-17 Forecast</b>	<b>2016-17 Budget</b>	<b>Variance</b>
<b>Event Revenue</b>			
Arena Rent	5,966,797	6,323,200	(356,403)
Premium Seating	1,182,652	1,090,000	92,652
Food and Beverage, Merchandise	2,629,990	2,778,514	(148,524)
Event Revenue	4,457,551	4,526,918	(69,367)
Parking	45,000	45,000	0
Other Income	29,266	34,000	(4,734)
<b>Gross Operating Revenue</b>	<b>14,311,255</b>	<b>14,797,632</b>	<b>(486,377)</b>
Event Expenses	5,149,420	5,244,900	95,480
Food and Beverage, Merchandise - U of L Share	574,255	717,264	143,009
Other Expenses	65,998	60,566	(5,432)
<b>Event Operating Expenses</b>	<b>5,789,673</b>	<b>6,022,730</b>	<b>233,057</b>
<b>Net Revenue</b>	<b>8,521,582</b>	<b>8,774,902</b>	<b>(253,320)</b>
<b>Indirect Expenses</b>			
Administration	4,460,348	4,645,988	185,639
Utilities	1,310,327	1,382,493	72,166
Insurance	408,713	427,192	18,478
Management Fee	700,000	700,000	0
<b>Total Operating Expenses</b>	<b>6,879,389</b>	<b>7,155,672</b>	<b>276,283</b>
<b>Net Operating Profit * (LOSS)</b>	<b>1,642,194</b>	<b>1,619,230</b>	<b>22,963</b>

\* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.