



# of Events	Feb-17 Actual	Feb-17 Budget	Feb-17 Variance	YTD Actual	YTD Budget	YTD Variance
Concerts	2	3	(1)	9	11	(2)
Family Shows				2	2	0
Feld Shows				0	6	(6)
U of L Men's Basketball	3	3	0	20	20	0
U of L Women's Basketball	4	3	1	18	12	6
U of L Women's Volleyball				13	8	5
Sporting Events				1	1	0
Meetings/Banquets	4	3	1	20	22	(2)
Other Events				2	2	0
Total	13	12	1	85	84	1

February Events

- Legends of Southern Hip Hop
- Brantley Gilbert

AEG MANAGEMENT LOUISVILLE LLC
 INCOME STATEMENT
 FOR THE PERIOD ENDING FEBRUARY 28, 2017
 FISCAL YEAR ENDING JUNE 30, 2017

	<u>Feb-17 Actual</u>	<u>Feb-17 Budget</u>	<u>Feb-17 Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
Event Revenue						
Arena Rent	471,572	601,470	(129,898)	3,220,082	3,485,780	(265,698)
Premium Seating	25,835	112,500	(86,665)	279,623	495,000	(215,377)
Food and Beverage, Merchandise	295,559	256,583	38,976	2,028,506	1,791,159	237,347
Event Revenue	242,173	391,406	(149,233)	1,696,727	2,190,668	(493,941)
Parking	6,396	9,000	(2,604)	38,376	36,000	2,376
Other Income	1,550	4,467	(2,917)	23,308	24,536	(1,228)
Gross Operating Revenue	1,043,084	1,375,426	(332,342)	7,286,623	8,023,143	(736,520)
Event Expenses	227,589	454,970	227,381	1,997,768	2,534,926	537,158
Food and Beverage, Merchandise - U of L Share	110,595	82,437	(28,159)	720,765	627,794	(92,971)
Other Expenses	417	6,368	5,951	10,182	26,887	16,705
Event Operating Expenses	338,602	543,775	205,173	2,728,715	3,189,607	460,892
Net Revenue	704,483	831,651	(127,168)	4,557,908	4,833,536	(275,628)
Indirect Expenses						
Administration	310,442	369,361	58,919	2,678,061	2,993,774	315,713
Utilities	82,794	99,868	17,074	754,230	890,981	136,751
Insurance	27,029	35,598	8,569	283,185	284,790	1,605
Management Fee	58,333	58,333	0	466,667	466,667	0
Total Operating Expenses	478,599	563,160	84,562	4,182,142	4,636,212	454,069
Net Operating Profit * (LOSS)	225,884	268,491	(42,607)	375,765	197,324	178,441

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.



# of Events	Mar-17 Actual	Mar-17 Budget	Mar-17 Variance	YTD Actual	YTD Budget	YTD Variance
Concerts	2	3	(1)	11	14	(3)
Family Shows				2	2	0
Feld Shows				0	6	(6)
U of L Men's Basketball	1	3	(2)	21	23	(2)
U of L Women's Basketball	0	2	(2)	18	14	4
U of L Women's Volleyball				13	8	5
Sporting Events	2		2	3	1	2
Meetings/Banquets	1	3	(2)	21	25	(4)
Other Events				2	2	0
Total	6	11	(5)	91	95	(4)

March Events

- 21 Pilots
- Festival of Laughs
- NCAA Women's Basketball Tournament 1st & 2nd Rounds

AEG MANAGEMENT LOUISVILLE LLC
 INCOME STATEMENT
 FOR THE PERIOD ENDING MARCH 31, 2017
 FISCAL YEAR ENDING JUNE 30, 2017

	<u>Mar-17 Actual</u>	<u>Mar-17 Budget</u>	<u>Mar-17 Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
Event Revenue						
Arena Rent	284,674	589,470	(304,796)	3,504,756	4,075,250	(570,494)
Premium Seating	30,915	100,000	(69,085)	310,539	595,000	(284,461)
Food and Beverage, Merchandise	142,049	247,878	(105,829)	2,170,555	2,039,037	131,518
Event Revenue	264,404	391,406	(127,002)	1,961,130	2,582,074	(620,944)
Parking	2,132	9,000	(6,868)	40,508	45,000	(4,492)
Other Income	1,644	4,467	(2,823)	24,952	29,003	(4,051)
Gross Operating Revenue	725,817	1,342,221	(616,404)	8,012,440	9,365,364	(1,352,924)
Event Expenses	253,566	443,971	190,405	2,251,334	2,978,896	727,563
Food and Beverage, Merchandise - U of L Share	54,381	78,083	23,703	775,146	705,878	(69,269)
Other Expenses	1,170	5,660	4,490	11,352	32,547	21,195
Event Operating Expenses	309,116	527,714	218,598	3,037,831	3,717,321	679,490
Net Revenue	416,701	814,507	(397,806)	4,974,609	5,648,043	(673,434)
Indirect Expenses						
Administration	368,383	377,938	9,555	3,046,444	3,371,712	325,268
Utilities	97,677	130,548	32,871	851,907	1,021,529	169,622
Insurance	30,353	35,598	5,245	313,539	320,388	6,849
Management Fee	58,333	58,333	0	525,000	525,000	0
Total Operating Expenses	554,747	602,417	47,670	4,736,890	5,238,629	501,739
Net Operating Profit * (LOSS)	(138,046)	212,090	(350,136)	237,719	409,414	(171,695)

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.

AEG MANAGEMENT LOUISVILLE LLC
 ROLLING FORECAST FISCAL YEAR 2016-2017
 AS OF THE PERIOD ENDING FEBRUARY 28, 2017
 FOR FISCAL YEAR END JUNE 30TH 2017

	2016-17	2016-17	
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Event Revenue			
Arena Rent	5,068,269	6,323,200	(1,254,931)
Premium Seating	590,539	1,090,000	(499,461)
Food and Beverage, Merchandise	2,695,748	2,778,514	(82,766)
Event Revenue	3,703,547	4,526,918	(823,371)
Parking	40,508	45,000	(4,492)
Other Income	29,953	34,000	(4,047)
Gross Operating Revenue	12,128,563	14,797,632	(2,669,069)
Event Expenses	3,889,396	5,244,900	1,355,504
Food and Beverage, Merchandise - U of L Share	787,679	717,264	(70,415)
Other Expenses	30,516	60,566	30,050
Event Operating Expenses	4,707,592	6,022,730	1,315,138
Net Revenue	<u>7,420,972</u>	<u>8,774,902</u>	<u>(1,353,930)</u>
Indirect Expenses			
Administration	4,214,303	4,645,988	431,685
Utilities	1,185,207	1,382,493	197,286
Insurance	437,421	427,192	(10,230)
Management Fee	84,040	700,000	(615,960)
Total Operating Expenses	5,920,971	7,155,672	2,780
Net Operating Profit * (LOSS)	1,500,000	1,619,230	(119,230)

* - Excludes "Category A" Revenues, property taxes, and amounts payable in connection with bonds.