



louisville arena authority

Board of Directors Meeting

April 16th, 2021

11:00 a.m. EST

Zoom Meeting

DRAFT MINUTES

Directors in Attendance via Zoom videoconference: Mr. Mark Blayney, Ms. Yvette Gentry, Mr. John Hodgson, Mr. Thomas Liston, Mr. Darrin McCauley, Mr. Timothy Mulloy, Mr. Andrew Owen, Mr. Dale Romans, Mr. Steve Rowland, Ms. Larissa Reece, Vice Chair Louie Seger, Chair Leslie Geoghegan

Directors Absent: Mr. Michael Jones, Mr. Don Parkinson, Mr. Deepak Tiwari, Metro Council President David James (ex-officio)

Consultants and Staff: Mr. Eric Granger, KFC Yum! Center General Manager; Mr. Justin Jokovich, KFC Yum! Center Sr. Finance Director; Ms. Sandra Moran, KFC Yum! Center Marketing Director, Mr. C. Edward Glasscock, General Counsel; Mr. John Egan, General Counsel; Mr. Chip Sutherland, Baird Financial; Mr. Michael Rowe, Anthony James Partners, Mr. Frank Moraski, Anthony James Partners

Welcome: Chair Geoghegan

Chair Geoghegan declared a quorum and convened the meeting.

Roll was called by Eric Granger at 9:02 AM

INTRODUCTION OF TECHNICAL CONSULTANTS: Eric Granger

Chair Geoghegan asked Mr. Granger to introduce the consultants from Anthony James Partners who are helping with the capital projects this summer, which include the new LED displays, new center hung scoreboard, broadcast video control room, and audio equipment. Mr. Granger introduced Michael Rowe and Frank Moraski from Anthony James Partners (AJP) to the Board of Directors, and provided a background of their team and projects that they have been involved in.

OVERVIEW OF 2021 CAPITAL PROJECTS: Eric Granger/AJP

Mr. Rowe provided a recap of their role in the process of the RFPs for these projects. After receiving all the bids for the RFPs, AJP provided an evaluation of the bids to the Procurement Committee. Chair Geoghegan noted that the Procurement Committee was established to review these projects, and this committee included Mr. Jones, Ms. Reece and Mr. McCauley. The Procurement Committee met with AJP to review and analyze the proposals, and then brought their recommendation for each project to the Finance Committee this morning.

DISCUSSION ITEM: EXECUTIVE SESSION Chair Geoghegan

Mr. Egan noted that the Board will go into executive session to have discussions regarding of a selection committee or similar group to select a successful bidder or award of a contract, citing KRS 61.810(N). A motion was made by Mr. Seger to move into executive session, seconded by Mr. Owen. The motion passed unanimously with no abstentions, and the Board moved into executive session.

DISSUSSION ITEM: 2021 CAPITAL PROJECTS – NEXT STEPS - Chair Geoghegan

Mr. Granger shared the scorecards for the 4 capital projects that have been considered for this summer. Chair Geoghegan noted that we are not showing the final prices for these projects since we are still in negotiations with the vendors, but we know the upper limit price for each project. Chair Geoghegan noted that the Board had previously approved a budget of approximately \$10.5M for capital for this Fiscal Year 2021, and we know the upper limits of these four projects should be under \$8M. The significant savings from these projects vs budget will remain in the capital replacement account for future improvements to the facility.

The Finance Committee and Procurement Committee have recommended that the Authority proceed with the ANC as the vendor for the LED Display project. Since the motion comes from the Finance Committee, no second is required. A request for any further discussion was posed, which there were none. The motion passed unanimously with no abstentions.

The Finance Committee and Procurement Committee have recommended that the Authority proceed with the Samsung as the vendor for the Broadcast Control Room project. Since the motion comes from the Finance Committee, no second is required. A request for any further discussion was posed, which there were none. The motion passed unanimously with no abstentions.

The Finance Committee and Procurement Committee have recommended that the Authority proceed with the Samsung as the vendor for the Audio Replacement project. Since the motion comes from the Finance Committee, no second is required. A request for any further discussion was posed, which there were none. The motion passed unanimously with no abstentions.

The Finance Committee and Procurement Committee have recommended that the Authority proceed with the Sam Kinnaird's as the vendor for the Carpet Replacement project. Since the motion comes from the Finance Committee, no second is required. A request for any further discussion was posed, which there were none. The motion passed unanimously with no abstentions.

DISCUSSION ITEM: New Business/Old Business – Chair Geoghegan

Chair Geoghegan noted that in May of 2020, ASM Global, in response to the pandemic, had asked some of their employees to use some of their vacation, take reduction of salaries or furlough some hourly employees. The budget called for these actions to end in February of 2021 but have continued to this point. As we start to prepare for opening more broadly for events and other work

that is gearing back up, ASM Global will be restoring the salaries to the level that had been before the pandemic.

Chair Geoghegan noted that the Louisville Arena Authority Secretary and Treasurer positions are currently vacant. Pursuant to the bylaws 5.2, Chair Geoghegan nominated Ms. Gentry as the Secretary, and Mr. Seger provided a second for this nomination. The vote to appoint Ms. Gentry as the Secretary passed unanimously with no abstentions. Pursuant to the bylaws 5.2 and 9.4, Chair Geoghegan nominated Mr. Liston as the Treasurer and Finance Committee Chair, and Mr. Owen provided a second for this nomination. The vote to appoint Mr. Liston as the Treasurer and Finance Committee Chair passed unanimously with no abstentions.

Chair Geoghegan posed a question to the Board on when they would feel comfortable returning to the arena for in-person meetings. Several board members indicated that they would be ready to come back to the arena for in-person meetings for the next scheduled meeting in May. Mr. Granger indicated that he would send out a poll to the board members to gauge their interest and comfort level in returning to the arena for in-person meetings.

After a call for any further business, which there was none, Chair Geoghegan adjourned the meeting at approximately 12:06pm.

Respectfully submitted,
Eric Granger