



louisville arena authority

Board of Directors Meeting

July 31, 2017

11:15 a.m. EST

KFC Yum! Center

MINUTES

Directors in Attendance: Mr. Jack Dulworth, Ms. Leslie Geoghegan, Mr. Rick Guillaume, Mr. Michael Houlihan, Ms. Deborah King, Mr. Darrin McCauley, Mr. Stuart Ray, Mr. Joe Reeves, Mr. Steve Rowland, Ms. Lindy Street, Chairman Scott Cox

Directors Absent: Mr. Larry Bond, Ms. Alice Houston, Mr. Jeff Spalding, Metro Council President David Yates (ex-officio), Vice Chairman William Summers V

Consultants and Staff: Mr. Dennis Petrullo, KFC Yum! Center General Manager, C. Edward Glasscock, General Counsel

Welcome: Chairman Cox

Chairman Cox declared a quorum and convened the meeting.

DISCUSSION ITEM: Approval of Bond Counsel – Chairman Cox

Chairman Cox informed the board that the Finance Committee met earlier in the morning to discuss the responses to the RFP for bond counsel. Four firms submitted responses which were reviewed and scored by Hilliard Lyons. Chairman Cox asked Alex Rorke with Hilliard Lyons to summarize the responses received.

Mr. Rorke informed the board that ten firms were sent the RFP in addition to posting the RFP online. Mr. Rorke noted that while all four firms reviewed were qualified to do the work, there were some differentiating factors. Hilliard Lyons recommended Stoll Keenon Ogden to the Finance Committee due to their experience with tax issues and structure issues related to the arena in addition to having the lowest fee. Mr. Rorke also noted that Stoll Keenon Ogden served as bond counsel on the previous bond issue.

Chairman Cox stated that the Finance Committee voted unanimously to recommend Stoll Keenon Ogden to the full board for approval as bond counsel. Following discussion Mr. Rick Guillaume moved to approve Stoll Keenon Ogden as Bond Counsel. The motion was seconded by Mr. Jack Dulworth and the motion passed unanimously.

DISCUSSION ITEM: New Business/Old Business – Chairman Cox

No other business to come before the Authority, the meeting was adjourned at approximately 11:23 a.m.

Respectfully submitted,
Lauren Helms